

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 01/31/2021

Assets

Operating Account

Canterwood Step System Operating Trust Acct 87,231.81

Total Operating Account 87,231.81

Reserve Account

Canterwood Step System Reserve Acct 228,606.90

Total Reserve Account 228,606.90

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 66,188.42

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,560.98

A/R Fines 2,500.00

A/R Other 14,238.72

Total Other Receivable 86,072.25

Total Assets 422,985.27

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 10,754.07

Total Current Liability 26,254.07

Equity

Retained Earnings 311,704.35

Transfer of Funds 83,333.28

Net Income 1,693.57

Total Equity 396,731.20

Total Liabilities & Equity 422,985.27

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 1/1/2021 To 1/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Char	53,280.00	0.00	53,280.00	0.00%	53,280.00	0.00	53,280.00	0.00%	0.00	
TOTAL Assessment	53,280.00	0.00	53,280.00	0.00%	53,280.00	0.00	53,280.00	0.00%	0.00	
<u>General</u>										
4200 Interest-Operating	4.52	0.00	4.52	0.00%	4.52	0.00	4.52	0.00%	0.00	
4205 Interest-Reserve	29.12	0.00	29.12	0.00%	29.12	0.00	29.12	0.00%	0.00	
TOTAL General	33.64	0.00	33.64	0.00%	33.64	0.00	33.64	0.00%	0.00	
TOTAL Income	53,313.64	0.00	53,313.64	0.00%	53,313.64	0.00	53,313.64	0.00%	0.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	(310.63)	0.00	310.63	0.00%	(310.63)	0.00	310.63	0.00%	0.00	
5080 Postage/Misc	8.50	0.00	(8.50)	0.00%	8.50	0.00	(8.50)	0.00%	0.00	
TOTAL Administrative	(302.13)	0.00	302.13	0.00%	(302.13)	0.00	302.13	0.00%	0.00	
<u>Management</u>										
7000 Management Fee	725.00	0.00	(725.00)	0.00%	725.00	0.00	(725.00)	0.00%	0.00	
7040 Assoc Questionnaire	(160.00)	0.00	160.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00	
TOTAL Management	565.00	0.00	(565.00)	0.00%	565.00	0.00	(565.00)	0.00%	0.00	
<u>Taxes</u>										
5220 State & Local Taxes	147.52	0.00	(147.52)	0.00%	147.52	0.00	(147.52)	0.00%	0.00	
TOTAL Taxes	147.52	0.00	(147.52)	0.00%	147.52	0.00	(147.52)	0.00%	0.00	
<u>Utilities</u>										
5515 Utilities/Sewer	51,361.63	0.00	(51,361.63)	0.00%	51,361.63	0.00	(51,361.63)	0.00%	0.00	
5530 Electricity	28.05	0.00	(28.05)	0.00%	28.05	0.00	(28.05)	0.00%	0.00	
TOTAL Utilities	51,389.68	0.00	(51,389.68)	0.00%	51,389.68	0.00	(51,389.68)	0.00%	0.00	
TOTAL Expense	51,800.07	0.00	(51,800.07)	0.00%	51,800.07	0.00	(51,800.07)	0.00%	0.00	
Excess Revenue / Expense	1,513.57	0.00	1,513.57	0.00%	1,513.57	0.00	1,513.57	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,380.00	329,400.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	53,460.00	0.00	53,460.00	0.00	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,380.00	330,400.00
General														
4130:Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
4200:Interest-Operating	4.52	4.53	2.84	2.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.06	200.00
4205:Interest-Reserve	29.12	26.31	29.12	28.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	112.75	500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,325.00
TOTAL General	33.64	30.84	31.96	30.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126.81	30,035.00
TOTAL INCOME	53,493.64	30.84	53,491.96	30.37	53,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160,506.81	360,435.00
EXPENSES														
Administrative														
5005:Admin Expense	(310.63)	350.00	350.00	350.60	350.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,090.07	4,200.00
5010:Mgmt/Agent Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5045:Coupons/Stmts	0.00	0.00	0.00	200.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.43	0.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	8.50	0.00	0.00	7.02	1.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.54	1,800.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
TOTAL Administrative	(302.13)	350.00	350.00	568.05	351.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,317.04	15,910.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	1,100.00
5305:Insurance-Flood/Earthc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.00	2,300.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Management														

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Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7000:Management Fee	725.00	740.00	740.00	740.00	740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,685.00	0.00
7040:Assoc Questionnaire F	(160.00)	(175.00)	0.00	160.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(335.00)	0.00
TOTAL Management	565.00	565.00	740.00	900.00	580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,350.00	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5220:State & Local Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	0.00
TOTAL Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	1,125.00
Utilities														
5515:Utilities/Sewer	51,361.63	0.00	60,040.81	0.00	52,140.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,543.17	330,000.00
5530:Electricity	28.05	28.05	0.00	28.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.15	350.00
TOTAL Utilities	51,389.68	28.05	60,040.81	28.05	52,140.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,627.32	330,350.00
TOTAL EXPENSES	51,800.07	943.05	61,130.81	1,496.10	53,088.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,458.88	360,435.00
Excess Revenue / Expense	1,693.57	(912.21)	(7,638.85)	(1,465.73)	371.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7,952.07)	0.00